

1. Income

Income is received from:

- Subscriptions which are between £10 and £15 per member.
- Fund-raising events
- Donations.

And is allocated to two accounts:

- Restricted account - for research grants
- General account - for administration, meetings, grants to members and for any purpose of the charity including research grants

2. Expenditure

Expenditure is decided by the Trustees and may be:

- Grants of up to £750 to individuals towards mobility aids eg wheelchair, scooter or FES. An application for support is presented to the Trustees who comment and then vote
- Grants of up to £15,000 to research bodies. Again a formal request for support would be considered by the Trustees and a decision made by vote after considering the recommendation of the research committee. The Restricted account is used for this and any balance required is taken from the General account
- Events such as the AGM where we invite several speakers to fill up a whole day.
- The Potato Pants music festival which is a fund raising event for the HSP Support Group
- The Committees of the HSP Support Group are authorised to use group funds as described in their terms of reference
- Administration –the newsletter, production of printed matter and Trustee meetings.
Reasonable expenses incurred are reimbursed according to the HSP Group Expenses Policy

3. Future Plans

At the moment we can give grants of up to £15K per annum to research. Should we find a source of income that would provide say £100K then we would approach the research groups involved with HSP that we know of in the UK and ask for proposals. The Trustees would then discuss and evaluate the proposals.

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Next review: 2023